May 10, 2013

## MPS announces proposed investment in Element, LLC

MPS Limited announced today that it has entered into a binding membership purchase agreement with Element, LLC, an unlisted limited liability company registered in Florida, United States, with its office at 7829, Greenbriar Parkway, Orlando, Florida, United States and the existing members of Element, LLC for the acquisition of 100% of the units of Element, LLC for an aggregate consideration of approximately Rs.10 Crore. The proposed transaction is subject to the fulfillment of certain conditions precedent that include the receipt of regulatory approvals. The acquisition of Element, LLC will enhance MPS Limited's presence in the US educational publishing market.

## **About MPS Limited**

MPS Limited supports international publishers through every stage of the author-to-reader publishing process and provides a digital-first strategy for publishers across content production, enhancement and transformation, delivery, and customer support. This digital focus spans across STM/academic, higher education, trade and directory markets.

MPS Limited offers a diverse geographic spread with production facilities in Dehradun, Noida, New Delhi, Gurgaon, Bengaluru, and Chennai, India and an editorial and marketing office in Portland, Oregon, United States of America.

## **About Element, LLC**

Element, LLC is registered as a limited liability company under the laws of the State of Florida in the United States of America and provides full-service editorial, design and production services to the educational publishing market with expertise in developing turnkey solutions for print and online products. Element, LLC is engaged in developing content and products for learners of all ages in a broad range of curriculum and subjects, with specialization in pre-K and K-12 markets.

For MPS Limited

Supriya Guha (Company Secretary)