March 30, 2015

MPS Acquires TSI Evolve

Orlando, FL, March 30, 2015: MPS North America LLC, a wholly owned subsidiary of MPS Limited announced today that it has completed the acquisition of TSI Evolve, a leading US-based publishing services company in the education market segment.

Rahul Arora, CMO, MPS Limited and Managing Member, MPS North America stated:

"The acquisition of TSI further strengthens our presence in North America and enriches our portfolio in the school publishing market and in particular the Reading discipline. Additionally, we will leverage on the Design and Composition competencies at TSI. Educational publishers will benefit from a wider range of services and the integration of subject matter expertise with digital learning".

David Paddick, President of TSI Evolve, Inc. stated:

"I'm excited by the combination of TSI with MPS and the expanded breath of services that our new organization will offer. All the current employees of TSI have joined MPS and will continue to deliver all the services that they have in the past. I'm eager to continue my leadership role with our team and continue working closely with our valued customers"

About MPS North America and MPS Limited

MPS Limited is a leading provider of platforms and services for content development, production, and distribution. Over the 45 years of its dominant presence, MPS has established itself as a global leader in its space with partnerships with the world's leading publishers and platforms. MPS Limited offers a diverse geographic spread with facilities in Dehradun, Noida, New Delhi, Gurgaon, Bengaluru, and Chennai in India; and offices in Orlando, Portland, Durham, and Champaign in the US. MPS North America is a wholly owned subsidiary of MPS Limited and provides full-service editorial, design, research and permissions, and production services to the educational publishing market with expertise in developing turnkey solutions for print and online products.

About TSI Evolve (TSI)

TSI has offices in Orlando, FL and Effingham, IL and provides full-service editorial, content development, design and illustrations, image research, and production services to the educational publishing markets.