



MPS completes acquisition of Tata Interactive Systems India

New York, June 1, 2018: MPS Limited (MPS) announced that they have completed the acquisition of Tata Interactive Systems India (a division of Tata Industries Limited). The acquisitions of Tata Interactive Systems AG and Tata Interactive Systems GmbH are likely to close in the next several weeks, subject to the fulfillment of customary closing conditions.

Over the last 27 years, Tata Interactive Systems (TIS) has established itself as a pioneer in technology-enabled learning. The company's innovative products and strategic learning advisory services are driven by excellence in learning and development and process efficiency. The German and Swiss subsidiaries, acquired by TIL in 2005, have gained considerable reach in European markets through their unique platforms TOPSIM® and Quizbiz®. TIS has consistently featured in the Top 20 list of Training outsourcing companies, content development companies, and gaming companies.

Rahul Arora, CEO of MPS Limited, said, “We are delighted that the acquisition of TIS India has been completed ahead of our expected timelines. The growth teams and I have spent the last few weeks with the TIS client base and have been delighted with all the adulation and respect. We have already started to see synergies between MPS and TIS across various aspects of the business. The diversity, depth, and experience of TIS in the Enterprise Learning space perfectly complements the MPS content and tech prowess in publishing. All of us are looking forward to this expansion phase that we have branded as MPS 2.0”.

“Ernst and Young (Mumbai) performed the role of a financial advisor and J. Sagar Associates (Gurgaon) advised on all legal aspects to MPS for this transaction”.

About MPS Limited

MPS is a leading provider of platforms and content solutions for the digital world and was established as an Indian subsidiary of Macmillan (Holdings) Limited in 1970. The long service history as Macmillan's captive business allowed MPS to build unique capabilities and talents through strategic partner programs. Flash-forward, MPS is now a global partner to the world's leading enterprises, publishers, and platforms. The recent momentum developed after completion of

the strategic sale of MPS by Macmillan in 2012 to the ADI Group, which has a rich history of managing and growing knowledge-based businesses. In the recent past, MPS has developed significant momentum as a result of consistent reinvestment in the business and five successful acquisitions in the same number of years. MPS is listed on the major Indian Stock Exchanges and has a market capitalization upward of USD 150 million. More than 2500 professionals power MPS across five delivery and development centers in India and six US offices.

For more information, please contact:

MPS Limited

Jamie Israel/Yamini Arora

Email: jamie.israel@adi-mps.com; yamini.arora@adi-mps.com

Phone: +1 848-200-6188; +1 407 340 1332